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Casabi Names Neville Street as Chief Executive Officer

CAMPBELL, CALIF. – June 27, 2006– Casabi Inc., an emerging digital home content and services provider, today announced that Neville Street has been hired as Chief Executive Officer of the company. Street brings more than 15 years of relevant experience to the position in telecom, consumer products and consumer services.

“We are excited to welcome Neville to the company,” said Greg Pounds, CTO and co-founder of Casabi. “Neville’s expertise and proven leadership in building technology businesses will be important assets as Casabi moves forward in defining this new frontier of smarter content and services for the digital home.”

Street has a proven track record of leadership at several high growth computing and communications companies. Prior to joining Casabi, Street served as CEO of Mobile 365, the global leader in mobile messaging and data services. Previously, he also held the position of vice president at BT Wireless and mm02, a leading European mobile telephone carrier. In addition, he was CEO of OmniSky International, a News Corporation joint venture and an early leader in wireless data services in both the U.S. and Europe.

Street has also worked as vice president of international at Palm Computing and 3Com, leading them to the number one market position in international markets. Street earned an honours’ degree in business from Sheffield Hallam University in the United Kingdom, and is a member of the Institute of Directors.

“Casabi has created an innovative vision that will revolutionize the way people experience web-enabled communications in the home starting with their telephone handset,” said Street. “I am excited by the opportunity to be a part of it and I look forward to the work of building awareness and support among customers and partners.”

The position of CEO at Casabi was most recently held by Greg Pounds, who co-founded the company with Dave Weinstein and Tim Kusumi. Pounds will now apply his efforts and technology acumen in the position of Chief Technology Officer, with responsibility for guiding the technical direction of the company's products and services.

About Casabi

Founded in 2004, Casabi partners with carriers of all types (ILECs, MSOs, VoIP & Peer-to-Peer) to provide an end to end solution to "web-enable" your home telephone. Using this solution, our carrier partners can differentiate and personalize their core services. They can "push" to their subscribers' phones a broad range of web-based content and services including content channels, ringtones, advertising, directories, buddy lists and message queues. This results in a stickier and more profitable relationship with their subscribers. For more information, visit www.casabi.com.